
IOSCO/PIFS-Harvard Law School

Global Certificate Program for Regulators of Securities Markets

December 3-7, 2018, Harvard Law School, Cambridge, MA

Phase II - Curriculum

Monday December 3 – Austin Hall North 100 - 1515 Massachusetts Ave.

9:00 – 09:15

Welcome and Overview of Curriculum

Hal S. Scott, Emeritus Professor, Harvard Law School; President, Program on International Financial Systems

Paul P. Andrews, Secretary General, International Organization of Securities Commissions

9:15 – 10:15

Session 1: Current Issues in Criminal Enforcement

Josh Naftalis, Assistant United States Attorney, U.S. Attorney's Office, Southern District of New York

Robert Zink, Acting Principal Deputy Chief, Fraud Section, U.S. Department of Justice

10:15 – 10:30

Break

10:30 – 11:30

Session 2: Current Issues in Civil Enforcement

Linda Chatman Thomsen, Partner, Davis Polk & Wardwell LLP

Steve Peikin, Co-director, Division of Enforcement, U.S. Securities and Exchange Commission

11:30 – 12:45

Lunch – Wasserstein 2036 East A

12:50 – 1:35

Session 3: Evolution and Development of FinTech

Douglas Arner, Professor, University of Hong Kong

1:35 – 2:20

Session 4: Evolution and Development of RegTech

Douglas Arner, Professor, University of Hong Kong

2:20 – 2:30

Break

2:30 – 3:45

Session 5: Current Challenges and Issues in Regulating Asset Managers

Jeffrey Brown, Senior Vice President, Legislative and Regulatory Affairs, Charles Schwab

Antonio Barattelli, Acting Team Leader, Investment Management, European Securities and Markets Authority

Martin Moloney, Head of Markets Policy Division, Central Bank of Ireland

3:45 – 5:00

Session 6: Perspectives on Global Regulatory Implications of Passive and Index Investing

Barbara Novick, Vice-Chairman, BlackRock

Vladyslav Sushko, Economist, Bank for International Settlements

5:30 – 7:30

Welcome Cocktail Reception – Harvard Faculty Club, Main Dining Room, 20 Quincy Street, Cambridge, MA

Tuesday December 4 – Wasserstein 2004 - 1585 Massachusetts Ave.

9:00 – 10:30

Session 7: IPOs and the Role of Public Markets

Jay Ritter, Joseph B. Cordell Eminent Scholar, Warrington Business School, University of Florida

Martin Bengtzen, Faculty of Law and the Oxford-Man Institute of Quantitative Finance

10:30 – 10:45

Break

10:45 – 11:30

Special Remarks on Short-Term Pressures on Public Firms

Leo E. Strine, Jr., Chief Justice, Delaware Supreme Court

11:30 – 12:45

Session 8: Case Study: Opening Up Securities Markets – China’s Experience

Wang Xian, Associate Dean, National Institute of Financial Research, Tsinghua University PBC School of Finance

12:45 – 2:00

Lunch – Wasserstein 2036 East A

2:00 – 3:30

Session 9: Case Study: Theranos Fraud

John Gulliver, Executive Director, Program on International Financial Systems

Gary Tidwell, Senior Adviser, International Organization of Securities Commissions

3:30 – 3:45

Break

3:45 – 5:00

Session 10: Utilizing RegTech for Regulation, Supervision and Enforcement

Cameron Funkhouser, Executive Vice President, Financial Industry Regulatory Authority

Paul Redman, Chief Economist & Head of Research, Ontario Securities Commission

Wednesday December 5 – Wasserstein Hall 2004 - 1585 Massachusetts Ave.

9:00 – 10:30

Session 11: Issues in Corporate Governance

Jesse Fried, Professor of Law, Harvard Law School

Jim Rossman, Managing Director, Shareholder Advisory, Lazard

10:30 – 10:45

Break

10:45 – 11:45

Session 12: MiFID II: Emerging Markets and the Role of Technology

Joe McHale, Head of EU Government and Regulatory Affairs, Bloomberg, LP

Natasha Punwani, Head of Middle East and Africa Government and Regulatory Affairs, Bloomberg, LP

11:45 – 1:30

Lunch – Wasserstein 2036 East C

1:30 – 3:15

Session 13: Corporate Governance -- Perspectives on Short-Term Pressures on Public Firms

Rob Taylor, Head of Investment Management Supervision, U.K. Financial Conduct Authority

Georgina Marshall, Head of Global Research, Institutional Shareholder Services, Inc.

3:15 – 3:30

Break

3:30 – 5:00

Session 14: Breakout Session: Corporate Governance

Group 1- WCC Room 3007: *Jesse Fried, Dane Professor of Law, Harvard Law School*

Group 2- WCC Room 3008: *Holger Spamann, Lawrence R. Grove Professor of Law, Harvard Law School*

Group 3- WCC Room 3009: *Howell Jackson, James S. Reid, Jr. Professor of Law, Harvard Law School*

Thursday December 6 – Wasserstein 2004 - 1585 Massachusetts Ave.

- 9:00 – 10:15** **Session 15: Perspectives on Initial Coin Offerings and Regulatory Challenges**
Lori Schock, Director, Investor Education and Advocacy, U.S. Securities and Exchange Commission
Katja Langenbacher, Professor, Goethe-Universität Frankfurt
- 10:15 – 10:30** **Break**
- 10:30– 12:00** **Session 16: Breakout Session: Regulatory Challenges for Companies Seeking Capital and Investors Seeking Opportunities**
Group 1- WCC Room 3007: *Allen Ferrell, Harvey Greenfield Professor of Securities Law, Harvard Law School*
Group 2- WCC Room 3008: *Howell Jackson, James S. Reid Jr. Professor of Law, Harvard Law School*
Group 3- WCC Room 3009: *John Gulliver, Executive Director, Program on International Financial Systems*
- 12:00 – 1:15** **Lunch – Wasserstein 2019 West A**
- 1:15 – 2:15** **Session 17: Contagion and Systemic Risk**
Hal S. Scott, Emeritus Professor, Harvard Law School; President, Program on International Financial Systems
- 2:15 – 2:25** **Break**
- 2:25 – 3:30** **Session 18: Regulators’ Perspective on Systemic Risk**
Eva Hupkes, Advisor on Regulatory Policy and Cooperation, Financial Stability Board
Kenechukwu Anadu, Supervisory Research and Analysis Unit, Federal Reserve Bank of Boston
- 3:30 – 3:45** **Break**
- 3:45 – 5:00** **Session 19: Dealing with Systemic Risk from Financial Infrastructure**
Dennis McLaughlin, Chief Risk Officer, LCH Group Limited
Timothy Massad, former Chairman, U.S. Commodity Futures Trading Commission; Mossavar-Rahmani Center for Business and Government Senior Fellow, Harvard Kennedy School

5:30 - 7:30 **Closing Cocktail Party- Park Restaurant and Bar, 59 John F. Kennedy Street, Cambridge, MA**

Friday December 7 – Wasserstein 2004 - 1585 Massachusetts Ave.

9:00 – 10:15 **Session 20: Regulating and Supervising Modern Markets**

Brett Redfearn, Director, Division of Trading and Markets, U.S. Securities and Exchange Commission

Stefan Gavell, Executive Vice President and Global Head of Regulatory, Industry, and Government Affairs, State Street

10:15 – 10:30 **Break**

10:30 – 11:45 **Session 21: Rise of Private Markets and Implications for Public Markets**

Bill Hinman, Director, Corporation Finance, U.S. Securities and Exchange Commission

John Finley, Chief Legal Officer, Blackstone Group

12:00 – 1:50 **Closing Ceremony/Luncheon – Milstein East A & B**

2:00 – 3:15 **Session 22: Cross-Border Regulatory, Supervisory & Enforcement Issues**

Eric Pan, Director, Office of International Affairs, U.S. Commodity Futures Trading Commission

Roger Silvers, Financial Economist, Division of Economic and Risk Analysis, U.S. Securities and Exchange Commission; Assistant Professor, David Eccles School of Business, University of Utah

3:15 – 4:15 **Session 23: Importance and Challenges of International Organizations**

Paul P. Andrews, Secretary General, International Organization of Securities Commissions

Bill Coen, Secretary General, Basel Committee on Banking Supervision

4:20 – 4:35 **Closing Remarks**

Hal S. Scott, Emeritus Professor, Harvard Law School; President, Program on International Financial Systems

Paul P. Andrews, Secretary General, International Organization of Securities Commissions